

ADVERTISEMENT

CHIEF INVESTMENT OFFICER FOR A PROPOSED CLEAN ENERGY LOCAL CURRENCY INFRASTRUCTURE FUND

InfraCredit (www.infracredit.ng) is an infrastructure credit enhancement facility established by the Nigeria Sovereign Investment Authority (NSIA) and GuarantCo to provide guarantees to enhance the credit quality of local currency debt instruments issued to finance eligible infrastructure assets in Nigeria. InfraCredit acts as a catalyst to attract the investment interest from pension funds, insurance firms and other long-term investors in infrastructure as an asset class, thereby deepening the Nigerian debt capital markets.

GuarantCo (www.guarantco.com) mobilises private sector local currency investment for infrastructure projects and supports the development of financial markets in lower income countries across Africa and Asia. GuarantCo is part of the Private Infrastructure Development Group (PIDG), is supported by the governments of the United Kingdom, Switzerland, Sweden, the Netherlands and Australia, and is rated AA- by Fitch and A1 by Moody's.

InfraCredit and GuarantCo (through a grant from the Technical Assistance Facility of the PIDG ("TAF")) are co-funding the establishment of a Clean Mini-Grid/Off-Grid Energy Local Currency Infrastructure Fund (the "Fund") that will be focused on clean energy mini-grid and off-grid power projects, initially targeting specific bankable project pipelines and would like to invite professionals to submit their CVs to apply for the role of a Chief Investment Officer ("CIO") that will be tasked with supporting the implementation of the business development strategy and overall management for the Fund.

Position Summary

The individual must be a clean energy specialist and will work closely with the Fund Manager in the development and execution of investment strategies for the Fund, monitoring compliance and risk associated with those activities; and reporting to the Advisory Committee/Investment Committee.

Responsibilities

- Familiarise with the Business Plan and should demonstrate ability to execute the Business Plan of the Fund
- Identify and originate clean energy transactions in conformance with the eligibility criteria;
- Work with lawyers and the Fund Manager to develop and review general operational and process documents for the Fund;
- Lead credit appraisals/due diligence and structuring of potential transactions;
- Support the Fund Manager to raise capital from various institutional investors for the Fund;
- Oversee financial, commercial, risk, tax and legal due diligences on the investments and recommend appropriate course of action;

- Prepare and present selected transactions to the Fund’s Advisory Committee/Investment Committee;
- Lead negotiations of commercial terms during transaction documentation;
- Ensure funds’ investments generate high social and environmental impact, particularly the creation of new jobs;
- Serve as the senior investment executive and expert in all aspects of Investment and Portfolio Management for the Fund, from ‘deal-flow to execution;
- Serve as a member of the Investment Committee and provide sound and fully supported recommendations and advice on the investment mandates as well as execute formulated investment strategy by sourcing and underwriting transactions;
- Monitor investments on a continuous basis and structure workouts if there is credit deterioration;
- Where applicable, hire an investment team to support the Fund, and act as the interim head in originating and structuring transactions for the Fund;
- Support the Fund Manager in its engagement with regulatory bodies and related filings;
- Support the Fund Manager in its engagement with Fund investors and related reporting;
- Ensure that the activities of the Fund are in compliance with the framework and guidelines instituted or approved by the Project Parties and in accordance with the applicable law and regulations.

Qualifications

- Bachelor’s degree in business administration, accounting, economics, finance, or a closely related field. A Master of Business Administration, CFA designation and/or similar graduate degree is desirable;
- The equivalent of ten years increasingly responsible experience in the financial service industry with direct experience in institutional portfolio management and overseeing investments risk management and/or compliance functions for a public entity or private institution, pension fund, or endowment. Direct experience with portfolio level asset allocation, manager performance evaluation, risk management, and managing custodial relationships and experience working with investment consultants and advisors;
- Demonstrated business development skills, including building sustainable client relationships;
- Experience in raising capital from institutional investors and international development financial institutions for operating or start-up companies/fund;
- Equivalent of five to seven years’ experience in carrying out credit appraisals, structuring and portfolio management of on-grid and off-grid clean energy projects in Nigeria and West Africa;
- Must be eligible for accreditation as a registered sponsored individual by the Security and Exchange Commission (SEC)

All CV submissions shall be made in soft copies and by email to rfp@infracredit.ng or sakinwale@infracredit.ng no later than 14th December, 2018.